## Auction of the property situated at (Address of Property)

## 1. Description of Immovable Properties

Sr. No.	Borrowers/	Owne	Description	Reserve	Earnest	Outstandings/
	Guarantors Name	rs	of Property	Price	deposit Rs.	s dues ,
		Name				interest and
						charges
						thereon
1	Mr Hardik J Bali /	Mr	Unit no. 102,:	INR	INR.	INR
	Mr Jitendrakumar	Hardik	Maya Villa",	1,20,23,033	6,01,152	2,74,98,056
	S Bali / Mrs Asha	J Bali	Vraj Homes,			
	Bali		Nr. Shella			
			road, Bopal,			
			Ahmedabad			
			admeasuring			
			437 sq yard			
			equivalent to			
			365 mtrs, or			
			thereabouts			
			on the			
			ground and			
			first floor,			
			Bungalow			
			(Hissa No/			
			Survey No/			
			CTS No/			
			Khasra No):-			
			Block No 180,			
			196/p, 200/p,			
			201/p, 202/p,			
			203 to 206,			
			At- Shela, TA-			
			Sanand, Dist-			
			Ahmedabad			

2. Time and place of auction: 19<sup>th</sup> March,2019, 11:00 AM. Aditya Birla Finance Ltd, 101, 1st Floor, Ratnaraj Spring, Opp. HDFC Bank House, Near Navrangpura Jain Temple, Mithakhali Cross Road, Ahmedabad-380009

## 3. Terms and Condition of Auction

- For participating in the auction, the intending bidders have to deposit 5% of the reserve price of the property by bankers Cheque / Demand Draft favouring *Aditya Birla Finance Limited*, Payable at Ahmedabad which is refundable if the bid is not successful.
- The properties shall not be sold below price mentioned above.
- The properties is being sold on "As is what is", and "Whatever there is" basis.
- The successful bidder shall deposit 25% of the bid amount (including 5% deposited before bid within 24 hours on the sell being knocked down in his /her favour. Payment is to be made only in the form of cash or bankers cheque / DD Drawn in favor of the Company.
- In case the successful bidder fails to deposit the 25 % of the bid amount as mentioned above, earnest deposit shall be forfeited by the Company without any notice.
- The balance amount of purchase price shall be paid on or before 15<sup>th</sup> day of confirmation of sale or such extended period as may be agreed in writing and in default of payment within the period, the deposit and earnest money shall be forfeited and the property shall be resold.
- The successful bidder would bear the charges / fees payable for conveyance such as stamp duty, registration fee, etc. as applicable as per law.
- To the best of knowledge and information of the Company, no other encumbrance exists on the property (ies). (In case there is an encumbrance known to the Company, the same may be mentioned).
- The authorized officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the government or anybody in the respect of the property under the sale.
- The authorized officer has absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason thereof.
- The sale is subject to confirmation by the bank within 15 days of date of auction.
- For inspection of the properties, the intending bidders may contact *Aditya Birla Finance Limited* Branch during office hours. The bid is not transferable.
- Acceptance of highest bid will be subject to the approval of authorized officer.

Date:- 11<sup>th</sup> March, 2019

Sd/-

Place :- Mumbai

Aditya Birla Finance Limited

**Authorised Officer**