Aditya Birla Finance Ltd.



By Speed Post/ Email

Notice under proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Date: 28.06.2024

To:

Vinayak Kulkarni HUF ("Borrower") A HUF Concern having its Registered Office at:

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

2. Natasha Kulkarni ("Co-Borrower")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071.

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

3. Vandana Kulkarni ("Co-Borrower/ Mortgagor")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071.

Also at:

Aditya Birla Finance Limited

10th Floor, R-Tech Park, Nirlon Complex, Off Western Express Highway, Goregaon (East), Mumbai - 400063.

Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000 care.finance@adityabirlacapital.com | https://finance.adityabirlacapital.com

Registered Office: Indian Rayon Compound, Veraval, Gujarat – 362 266 CIN: U65990GJ1991PLC064603



A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

4. Vinayak Kulkarni ("Co-Borrower")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071.

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

5. Sarika Kulkarni ("Co-Borrower")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071.

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

CIN: U65990GJ1991PLC064603

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

6. Ajay Kulkarni ("Co-Borrower")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange,

Aditya Birla Finance Ltd.
(A part of Aditya Birla Capital Ltd.)

12th Floor, R-Tech Park, Nirlon Complex, Off Western Express Highway,
Goregaon East, Mumbai- 400063

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Registered Office: Indian Rayon Compound, Veraval, Gujarat - 362 266



Chembur Naka, Chembur East, Mumbai-400071.

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at: Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

7. Sanjay Kulkarni ("Co-Borrower")

Flat No- 301, 3rd floor, Usha Kamal, Near MTNL Telephone Exchange, Chembur Naka, Chembur East, Mumbai-400071.

Also at:

A&A Aristocrat Realty Pvt LTD, 1001, A Wing, MTR Room No. 2, Jai Savitri CHS, Sai Baba Lane, Vallabhbaug Road, Ghatkopar, Saibaba Mandir, Mumbai 400075

Also at:

Plot No. 574, Usha Kamal, 3rd Floor, Behind Telephone Exchange, Chembur Naka, Chembur, Mumbai-400071.

.....(hereinafter collectively referred to as 'Borrower/s, Guarantor/s, Mortgagor/s')

SUB:

Loan A/C No. MINACS0207201, 80003708 and ABFMU6TER00001003166.

REF:

SALE NOTICE DATED 29.06.2024

Sir/ Madam,

1. This is with reference to the earlier Sale Notice dated 16.05.2024 issued to your good self-giving a notice of 30 days under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 for sale of the secured asset i.e.

Property Detail: -

Flat No. 301, 3rd Floor, Usha Kamal, Near MTNL Telephone Exchange Chembur Naka, Chembur East, Mumbai-400071

Aditya Birla Finance Ltd.
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Hereinafter referred to as "Secured Asset".

- 2. That after availing the aforesaid loans you the above-named addresses committed defaults in repayments and in view of the continuous defaults of more than the time period stipulated under the relevant applicable guidelines/circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset (NPA) in accordance with the concerned guidelines issued by Reserve Bank of India (RBI).
- 3. That thereafter, a demand notice dated 10.03.2023 U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served on you the addresses but you failed to make the payment of demanded amount i.e., Rs. 3,01,12,962.59 (Rupees Three Crore One Lakh Twelve Thousand Nine Hundred and Sixty-Two and paisa Fifty-Nine Only) by way of outstanding principal, arrears (including accrued late charges) and interest due as on 28.02.2023 (This amount is exclusive of TDS Calculation and Pre-Payment Charges, as applicable) within 60 days of the said notice and as such the secured creditor has taken physical possession of the secured asset in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder.
- 4. That thereafter, the Authorized Officer has obtained valuation of the secured asset from an approved valuer and in consultation with the secured creditor, had fixed the reserve price of the secured asset as below:

Details of the Immovable	Assets	Earnest Money Deposit Amount (in Rs.)	Reserve Price (in Rs.)
Flat No. 301, 3rd Floor, Usha Kamal, Ne Exchange Chembur Naka, Chembur East	ar MTNL Telephone , Mumbai-400071	43,14,568.53	4,31,45,685.32

However, the sad E-Auction failed due to lack of bids.

5. The secured creditor has decided that the secured asset may be put to sale once again for the second time through online auction i.e. E-Auction which is to be conducted on 19.07.2024 at the Reserve Price, the details of which are given below:

Details of the Immovable Assets	Earnest Money Deposit Amount (in Rs.)	Reserve Price (in Rs.)
Flat No. 301, 3rd Floor, Usha Kamal, Near MTNL Telephone Exchange Chembur Naka, Chembur East, Mumbai-400071	38,83,111.7/-	3,88,31,117 /-

6. The date for inspection of the said secured assets is fixed from **08.07.2024 to 12.07.2024 between 11:00 a.m. to 5:00 p.m.** The offers for the said secured asset should reach the office of the undersigned in a sealed envelope along with Demand Draft/ NEFT / RTGS as Earnest Money Deposit for the

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CIN: U65990GJ1991PLC064603



amounts mentioned in Point 5 herein above on/before 18.07.2024 before 5:00 p.m. The Demand Draft/Pay Order/NEFT/ RTGS should be drawn in favour of Aditya Birla Finance Limited.

- 7. That this sale notice of 15 days, at pre-sale stage, is being given to you the addressees in compliance of proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid secured asset shall be put to sale, by holding public auction through e-auction mode on "As is where is", "As is what is", and "Whatever there is" after 15 clear days from this notice on 19.07.2024.
- 8. That since the sale of secured assets will be affected by holding E-Auction, the secured creditor is also causing a public notice as given under Security Interest (Enforcement) Rules, 2002, which shall be published in two leading newspapers on 29.06.2024 including one in vernacular language having wide circulation at Mumbai.
- 9. The detailed terms and conditions of E-Auction is available on website https://mortgagefinance.adityabirlacapital.com/Pages/Individual/Properties-for-Auction-under-SARFAESI-Act.aspx or https://sarfaesi.auctiontiger.net

For Aditya Birla Finance Limited

(Authorized Offic



CIN: U65990GJ1991PLC064603

