Aditya Birla Finance Ltd.

(A part of Aditya Birla Capital Ltd.)



PROTECTING INVESTING FINANCING ADVISING

By Speed Post/ Email

Notice under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Date: 28th January, 2023

To,

 Generix Lifesciences Pvt. Ltd., Unit no. 903, Tower A-1, Ansal Corporate Park, Plot No. 7 A/1, Sector-142, Noida, Uttar Pradesh-201301

Also At:-

Unit no.207, Ground Floor, Shahpur Jat, New Delhi-110049.

Also At:-

3rd Floor, Unit No. 207, Unit no. 4, 5, 6, Shahpur Jat, South Delhi, Delhi-110049.

Also At:-

Office bearing no. 1209 & 1210, 12th Floor, Ghanshyam Enclave, Link Road, Kandivali (West), Mumbai-400067.

- Sandeep Jha, Flat No. 72B, Ground Floor, Pocket-3, Trilokpuri, Mayur Vihar, Phase-1, Delhi-110091.
- 3. Rekha Jha, Flat No. 72B, Ground Floor, Pocket-3, Trilokpuri, Mayur Vihar, Phase-1, Delhi-110091.







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SUBJECT:

Notice of 30 Days For Sale Under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002 For Sale of Secured Asset i.e. All That Part and Parcel of the Mortgaged Property Being "Office bearing nos. 901, 902, 903, 904 & 905, Tower A-1, Ansal Corporate Park, Plot No. 7 A/ 1, Sector-142, Noida, Uttar Pradesh."

REFERENCE: Loan Account No. MINACS0207701, 80000904 and 80002257.

Sir/ Madam,

Aditya Birla Finance Limited ("ABFL") is serving upon you the borrowers namely Generix Lifesciences Pvt. Ltd., Sandeep Jha and Rekha Jha (hereinafter collectively referred to as the "Borrowers") the present notice for sale of the Secured Asset being "All that part and parcel of the Office bearing nos. 901, 902, 903, 904 & 905, Tower A-1, Ansal Corporate Park, Plot No. 7 A/ 1, Sector-142, Noida, Uttar Pradesh" ("Secured Asset") under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

- That after availing the aforesaid loans the Borrowers committed defaults in repayments and in view of
 the continuous defaults of more than the time period stipulated under the relevant applicable
 guidelines/circulars for asset classification issued by Reserve Bank of India (RBI), your loan
 account(s) was classified as Non-Performing Asset (NPA) in accordance with the concerned guidelines
 issued by Reserve Bank of India (RBI).
- 2. That thereafter, a demand notice dated 13.12.2021 U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served upon all the Borrowers, however, the Borrowers failed to make the payment of demanded amount i.e. Rs. 9,55,33,240.10/- (Rupees Nine Crores Fifty Five Lakhs Thirty Three Thousand Two Hundred Forty and Ten Paise Only) due as on 22.11.2021 within 60 days from the date of the said notice and as such the secured creditor i.e. ABFL has taken physical possession of the Secured Asset in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder.
- 3. Therefore, in exercise of its right as a secured creditor under the provisions of the SARFAESI Act, 2002 and rules framed thereunder, the secured creditor i.e. ABFL has decided to put the Secured Asset on sale by way of public auction through E –auction Mode on 06.03.2023 in compliance of provisions of SARFAESI Act, 2002 and rules frame thereunder.
- 4. Further, please note that in consultation with the Secured Creditor the authorized officer of ABFL has obtained valuation of the Secured Asset from an approved valuer in compliance of Rule 8 (5) of the Security Interest (Enforcement) Rules, 2002 and fixed the reserve price of the Secured Asset at Rs. 3,57,00,000/- (Rupees Three Crore Fifty Seven Lakh Only).



Registered Office: Indian Rayon Compound, Veraval, Gujarat - 362 266. CIN: U65990GJ1991PLC064603



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- 5. Now, please take notice that the said Secured Asset will be sold by the undersigned by E-Auction on 06.03.2023. The inspection of the said secured asset can be done by requesting in advance to Authorized Officer of ABFL between 12.00 PM to 04.00 PM. The Reserve Price of the said Secured Asset shall be Rs. 3,57,00,000/- (Rupees Three Crore Fifty Seven Lakh Only).
- 6. The offers for the said Secured Asset should reach the Office of the undersigned in a sealed envelope along with Demand Draft/ NEFT / RTGS for Rs.35,70,000/- (Rupees Thirty five Lakh Seventy Thousand Only) as Earnest Money Deposit on or before 02.03.2023 at Plot No. 17, 1st Floor, Vijaya Building, Barakhamba Road, New Delhi- 110001. The Demand Draft/Pay Order/NEFT/ RTGS should be drawn in favour of "Aditya Birla Finance Limited".
- 7. That this sale notice of 30 days, at pre-sale stage, is being given to the Borrowers in compliance of Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid Secured Asset shall be put to sale, in whole, by holding public auction through e-auction mode on "As is where is", "As is what is", and "Whatever there is" basis after 30 clear days from this notice on 6th March, 2023.
- 8. That since the sale of Secured Asset will be effected by holding public auction through e-auction mode, the secured creditor shall cause a public notice as given under Security Interest (Enforcement) Rules, 2002, which is being published in two leading newspapers including one in vernacular language having wide circulation.
- That the attention of the Borrowers is also invited to provisions of sub-section (8) of Section 13 (as amended w.e.f. 01.09.2016) of SARFAESI Act, 2002 in respect of time available, to redeem the secured asset.
- For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.adityabirlafinance.com or https://sarfaesi.auctiontiger.net.

For Aditya Birla Finance Limited

Jahirul Islam Laskar. (Authorized Officer)

1st Floor, Vijaya Building, 17,

Barakhamba Road, New Delhi-110001.

